

**CITY OF SAN DIEGO
NOTICE OF PUBLIC HEARINGS
NEIGHBORHOOD STABILIZATION PROGRAM (NSP)
WITH A SUBSTANTIAL AMENDMENTS TO THE CITY'S
FY 2009 ANNUAL ACTION PLAN**

NOTICE IS HEREBY GIVEN that a public hearing will be held on Tuesday, November 18, 2008 in the City of San Diego Council Chambers located at 202 C Street, 12th Floor, San Diego, CA 92101. The purpose of the hearing is to provide San Diego citizens with the opportunity to voice their opinions on and participate in one substantial amendment of the City's Annual Action Plan for fiscal year.

The Mayor and City Council will consider adopting the Neighborhood Stabilization Program (NSP) as a substantial amendment to the FY 2009 Annual Action Plan. The U.S. Department of Housing and Urban Development (HUD) developed the program under Title III of Division B of the Housing and Economic Recovery Act of 2008. These funds have been allocated to states and cities nationwide that have been affected by a high rate of foreclosures. The funds must be used in targeted areas of "greatest need" within the City of San Diego for the purpose of acquiring, rehabilitating and the re-sale of "foreclosed/abandoned" residential properties. As a grantee, the City is required to submit a plan to HUD for the use of NSP funds as a substantial amendment to the City's FY 2009 Annual Action Plan no later than December 1, 2008. The City's total NSP entitlement upon approval of the Plan is approximately \$9.4M. A draft of the NSP Plan can be viewed on our webpage at: <http://www.sandiego.gov/cdbg/general/index.shtml> or in the kiosk located outside at 202 C Street, San Diego, CA 92101.

Public input is welcome. Citizens may participate in written form prior to the public hearings or orally during the hearing. Written comments must be submitted to the City of San Diego, Economic Development Division, 1200 Third Avenue, Suite 1400, San Diego, CA 92101 no later than 5:00 p.m. on Monday, November 17, 2008.

The City of San Diego is endeavoring to be in total compliance with the Americans with Disabilities Act. If you require assistance or auxiliary aids in order to participate at Public Hearings, please contact the City Clerk's Office at (619) 533-4000 as far in advance of the meeting as possible.